

SHAREHOLDER COMMITTEE

22 JANUARY 2020

MINUTES FROM THE BOARD MEETINGS OF ARKWOOD DEVELOPMENTS

1.0 Purpose of Report

1.1 To note the minutes from the Board Meetings of Arkwood Developments Ltd. held on 3 September, 2 October and 4 November 2019.

2.0 Background Information

2.1 The Governance Agreement between the District Council and the Company states that the Company should provide copies of Board Minutes to the Shareholder Committee following each Board meeting.

3.0 Proposals

3.1 The Company has held three Board meetings since the previous shareholder Committee and the minutes are attached as **Appendices** to this report. Please note that the Minutes from the meeting held on 3 September are exempt and can be found at Agenda Item No. 10.

3.2 The Board minutes include an update on the Bowbridge road development update which will be presented to December's Shareholder Committee and an update on the future project pipeline.

3.3 Items of note for the Shareholder Committee are on the forward plan such as a Progress Update on Company activity.

3.4 The next meeting of the Board is scheduled and in accordance with the Governance Agreement, a representative from the Council has been invited to attend.

4.0 Equalities Implications

4.1 Where appropriate, equalities implications have been considered in relation to the information contained within the relevant Company reports and minutes.

5.0 Financial Implications

5.1 There are no direct financial implications arising from this report.

6.0 Community Plan – Alignment to Objectives

6.1 The Company is referenced in the Community Plan under the objective of accelerating the supply of new homes by delivering 300 new homes by 2026/27.

7.0 RECOMMENDATION

That the Minutes from the Board Meetings of Arkwood Developments be noted.

Reason for Recommendation

To note the minutes from the Board Meetings of Arkwood Developments.

Background Papers

Nil.

For further information please contact Natalie Cook, Projects Officer, Commercialisation & Major Projects Business Unit on ext 5275.

Karen White

Director - Governance & Organisational Development